

RESOLUTION NO. 12-04

**RESOLUTION OF THE FIREBAUGH REDEVELOPMENT AGENCY AMENDING
AND ADOPTING THE ENFORCEABLE OBLIGATION PAYMENT SCHEDULE
REQUIRED BY AB 1X 26**

WHEREAS, Assembly Bill 1X 26 (the "Act") became effective on June 29, 2011 and, among other obligations the Act, required the Firebaugh Redevelopment Agency ("Agency") to adopt an Enforceable Obligation Payment Schedule ("Schedule") by August 26, 2011; and

WHEREAS, this Board of Directors has previously and duly adopted the required Schedule on August 15, 2011 by Resolution No.11-36; and

WHEREAS, the Schedule describes certain information regarding the enforceable obligations of the Agency, as defined in the Act, through December 31, 2011; and

WHEREAS, section 34169(g)(2) of the Act permits the Agency to amend the Schedule at any of the Agency's public meetings until or unless the Agency is dissolved by operation of law; and

WHEREAS, the Agency has reviewed the Schedule and the various obligations of the Agency and determined the Agency has obligations that are enforceable obligations payable beginning January 1, 2012, and staff has prepared an amended schedule attached hereto as Exhibit "A" listing such obligations ("Amended Schedule").

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Firebaugh Redevelopment Agency hereby adopts the Amended Enforceable Obligation Payment Schedule attached as Exhibit "A", and directs Agency staff to monitor and review Agency obligations to ensure compliance with the Schedule through December 31, 2011 and the Amended Schedule adopted by this Resolution.

BE IT FURTHER RESOLVED that the Amended Schedule shall be provided to the City, as the Agency's "Successor Agency," with the understanding that the Successor Agency shall continue to make payments, according to the Amended Schedule, which are due on or after February 1, 2012, which is a date established by the California Supreme Court for dissolution of all redevelopment agencies, unless this dissolution date is extended beyond February 1, 2012 by the Legislature.

BE IT FURTHER RESOLVED that the Agency's Executive Director, or designee, is authorized and directed to take any action, including making payments pursuant to the Schedule through December 31, 2011 and continuing enforceable obligation payments pursuant to the Amended Schedule, until the Agency is dissolved, and to execute any documents necessary and perform all other actions required to continue to carry out the enforceable obligations and to implement this Resolution.

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately upon its adoption.

The foregoing Resolution was introduced and adopted at a regular meeting of the Firebaugh Redevelopment Agency held on January 23, 2012, by the following vote, to wit:

AYES: Lowe, Sablan, Marquez, Lake
NOES: DeFrancesco
ABSTAIN:
ABSENT:

Approved:



Rod Lake, Agency Chairman

Attest:



Rita Lozano, Agency Deputy Secretary

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description	Payments by month						Total	
			Jan	Feb	Mar	Apr	May	Jun		
1) 2005 Series A Tax Allocation Bonds	Bank of New York	Refunding of 1993 & 1996 bonds and to finance additional redevelopment activities with respect to the Redevelopment Project	-	-	-	-	-	-	99,460	\$ 99,460
2) Refunding Bonds	Bank of New York	Refunding of 1996 bonds and refinance redevelopment activities with respect to the Redevelopment Project	-	-	-	-	-	-	116,688	\$ 116,688
3) Fiscal Agent Fees	Bank of New York	Trustee Fees	-	-	-	-	-	-	3,500	\$ 3,500
4) Continuing Disclosure Fees	A.M. Peche & Associates	Annual Disclosure report fees	-	-	-	-	-	-	-	\$ -
5) Administrative/Employee Costs	Employees of Agency	Payroll cost for RDA Employees (Jul 2011 - Jan 2012)	-	-	-	-	-	63,069	-	\$ 63,069
6) Administrative/Employee Costs	Employees of Successor Agency	Payroll cost for Successor Agency Employees (Feb - Jun 2012)	-	-	-	-	-	54,168	13,542	\$ 67,710
Operating supplies/insurance for RDA (Jul 2011 - Jan 2012)	Several vendors	Office supplies, printing, postage, automobile expenses, advertising, project insurance, professional dues, travel expenses, telephone/internet, electricity/gas, equipment/facility maintenance/repairs	-	-	-	-	-	14,990	-	\$ 14,990
Operating supplies/insurance for Successor Agency (Feb - Jun 2012)	Several vendors	Office supplies, printing, postage, automobile expenses, advertising, project insurance, professional dues, travel expenses, telephone/internet, electricity/gas, equipment/facility maintenance/repairs	-	-	-	-	-	8,632	2,158	\$ 10,790
9) Attorney Fees	Lozano Smith	Legal service fees for RDA (Jul 2011 - Jan 2012)	-	-	-	-	-	4,400	-	\$ 4,400
10) Attorney Fees	Lozano Smith	Legal service fees for Successor Agency (Feb - Jun 2012)	-	-	-	-	-	3,167	791	\$ 3,958
11) Information Technology Services	Fresno Networks	Computer services for RDA (Jul 2011 - Jan 2012)	-	-	-	-	-	1,057	-	\$ 1,057
12) Information Technology Services	Fresno Networks	Computer services for Successor Agency (Feb - Jun 2012)	-	-	-	-	-	1,332	333	\$ 1,665
13) Planning Services	Collins and Schottler	Planning and zoning fees of RDA related activities (Jul 2011 - Jan 2012)	-	-	-	-	-	5,807	-	\$ 5,807
14) Planning Services	Collins and Schottler	Planning and zoning fees of Successor Agency related activities	-	-	-	-	-	6,667	1,667	\$ 8,334
15) Audit Fees	Bryant L. Jolley	FY 2010-11 Financial Audit	-	-	-	-	-	204	-	\$ 204
16) Engineering	Gouveia Engineering	5 yr capital improvements plan for RDA (Jul 2011 - Jan 2012)	-	-	-	-	-	2,242	-	\$ 2,242
17) Engineering	Gouveia Engineering	Engineering services for Successor Agency (Feb - Jun 2012)	-	-	-	-	-	8,333	2,083	\$ 10,416
18) Inspection	CVR & Associates	building inspection August 2011	-	-	-	-	-	325	-	\$ 325
19) Pest Control	Tech Master Management	pest control service in September 2011	-	-	-	-	-	75	-	\$ 75
20) C/W Service Fee	Corbin Willis Systems	accounting software fee for RDA (Jul 2011 - Jan 2012)	-	-	-	-	-	492	-	\$ 492
21) C/W Service Fee	Corbin Willis Systems	accounting software fee for Successor Agency (Feb - Jun 2012)	-	-	-	-	-	493	123	\$ 616
22) Other Services	Various contractors	financial consulting, planning	-	-	-	-	-	4,053	-	\$ 4,053
23) Downtown Street Lighting Project	Gouveia Engineering/other	Bond proceed grant match	-	30,000	-	-	-	-	-	\$ 30,000
24) Consulting/administrative services	Adams & Ashby Group	Low and Moderate Housing HOME/CDBG grant match	-	-	3,000	-	-	-	-	\$ 3,000
25) County Admin Fee	County of Fresno	Property tax administration	-	-	-	-	-	24,500	-	\$ 24,500
26) Program	Several business owners	Finance redevelopment/economic business improvement projects	-	-	-	-	-	-	-	\$ -
Total			-	30,000	3,000	-	-	204,006	240,345	\$ 477,351

* This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than February 1, 2012. It is valid through 6/30/12. It is the basis for the Recognized Obligation Payment Schedule (ROPS), which must be prepared by the dissolving agency by 3/1/12.